

Annual report 2024

Annual report 2025

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Norway Regression

Director's report

Operations and location

Norway Regression manufactures and sells various trade products. Production takes place in Stavanger and Oslo, with sales throughout Norway and some outlets in Sweden. The head office is located in Stavanger.

During 2024, the total market for the product in Stavanger has been reduced by approx. 30% compared to 2023. Oslo has maintained its market share in a stagnant market. The decline in sales has been partially offset due to reduced production and sales costs.

Commodity prices have been somewhat lower in 2024 compared with previous years. For 2025, commodity prices are expected to be in line with prices in 2024.

It has been decided to transfer production in Oslo to the production plant in Stavanger in 2025. It is expected that the restructuring of the production will provide efficiency gains beyond the gains we have seen from the actions taken in 2024.

Insert text

Insert text

Insert text

Insert text

Going concern

In accordance with section § 3-3a of the Accounting Act, it is confirmed that the conditions for continued operation are present. The assumption is based on profit forecasts for the coming years and the company's long-term strategic forecasts for the years to come. The company and the group as a whole are in a healthy financial position.

Future development

Market development in 2015 is uncertain. The decline in demand for the company's products has continued in 2015, but we see an increase in revenue from markets outside Norway as a result of the weakening of the Norwegian krone.

The company is also increasingly affected by increased competition. International players have taken on the Norwegian and Swedish markets. New alliances and partnerships in the industry are constantly being developed, to help strengthening our competitive edge. This applies both to the production and sales side. ABC AS is considering entering into an alliance on the Finnish and Danish market, but no decision has been taken at the present time.

The weakening of the Norwegian krone and Swedish krona results in increased prices from our suppliers outside Norway and Sweden. Increased prices from our foreign suppliers can only be partially transferred to our customers, and will result in reduced profitability for the company.

In the short term, the company will focus on the impact of the financial crisis and assess measures to sustain profitability by 2015. The company has established a strategy towards 2020 that will provide a basis for continued growth and earnings development. The company will deliberately invest in export marketing in order to increase the proportion of the company's sales outside Norway.

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Director's report

Comments on the financial statements

Turnover in the group decreased from NOK 42 672 in 2023 to NOK 21 336 in 2024. The profit for 2024 was NOK 300 000. In 2023 the profit was NOK 600 000. Efficiency of operations and cost-cutting measures have made XXXX a financially satisfactory year.

During 2024 research and development costs amounted to NOK [insert amount]. The costs are expensed as incurred since the criteria for capitalisation are not considered to be satisfied. This is long-term research, and is not anticipated to result in significant changes in the product portfolio in the coming year.

The total cash flow from operations in the group was NOK 0, while the operating profit for the group amounted to NOK 253 016.

The total investments in the group in 2024 were NOK 0.

The group's liquid reserves were NOK 201 495 at 30.06.24. In 2023 the company's liquid reserves were at 402 990. The company's ability to finance its investments is good.

The group's short-term debt at 30.06.24 amounted to 51 % of total debt in the company, compared to 51 % at 30.06.2023. This increase is due partly to the repayment of long-term debt in the group. The group's financial position is good and it can repay short-term debt by 30.06.24 using the liquid assets.

Total capital at the end of the year was NOK 1 000 000, compared to NOK 2 000 000 the previous year. Equity ratio as at 30.06.24 was 20,00 %, compared with 20,00 % at 30.06.2023.

See note 21 and 22 for information about changes in the equity and shares.

Financial risk

Overall goals and strategy

ABC AS is exposed to financial risk in various areas, especially currency risk. The goal is to reduce the financial risk to the greatest extent possible. The group's current strategy does not include financial instruments, but this is subject to ongoing assessment by the Board. In 2024, the foreign currency risk was primarily reduced by the fact that most of the group's debt is in foreign currency (SEK and euro).

Insert text

Market risk

ABC AS is exposed to changes in exchange rates, especially Swedish kroner, as a significant part of the group's revenues are in foreign currency. Changes in the exchange rate for euro also pose a risk since approx. 10% of the group's purchases come from vendors invoicing in euros. The group has not entered into futures contracts or other agreements to reduce the group's currency risk and thus the operating-related market risk.

The group is also exposed to changes in interest rates, as the group's debt has floating interest rates. Furthermore, changes in interest rates may affect investment opportunities in future periods.

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Director's report

Comments on the financial statements

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The total cash flow from operations in the group was NOK 88 373 192, while the operating profit for the group amounted to NOK 253 016.

The total investments in the group in 2025 were NOK 133 600.

The group's liquid reserves were NOK 201 495 at 30.06.25. In 2024 the company's liquid reserves were at 402 990. The company's ability to finance its investments is good.

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Director's report

Financial risk (continued)

Credit risk

The risk of loss on receivables is considered to be low, but an increase can be expected due to changes in market conditions. The group has hitherto not suffered material losses on receivables but may see a negative trend in overdue receivables that have increased in late 2024. Gross credit exposure at the balance sheet date amounts to a total of NOK 13,000 for the company in 2024. This means a decline from 2023 by NOK 400 for the group. Receivables from group companies are not included in these figures.

There have been no agreements on offsetting or other financial instruments that reduce the credit risk in ABC AS.

Insert text

Liquidity risk

The group assesses the liquidity of the group as good, but the focus is on increasing claims. Due date for accounts receivable are maintained and bonds and other long-term receivables are not renegotiated or redeemed.

The supplier agreement with the main supplier BCA AS, which accounts for 70% of the deliveries, will expire in 2025 and will be renegotiated. ABC AS will therefore try to improve payment terms from one to two months. An extension of the payment terms will have a positive effect on cash flow.

Insert text

Liability insurance for the board and general manager

ABC AS has taken out liability insurance for the board and general manager. The sum insured amounts to NOK 50 million per insured event.

Insert text

Working environment and staff

Sick leave in the company was 4 hours in 2024 (4 hours in 2023), which amounted to approx. 1% (1% in 2023) of total working hours in the group. The group has thus seen results of ongoing measures to reduce sickness absence. The group will continue to work on reducing the number of sick days and have initiated measures in the form of training services, physical therapy offerings and plans for rolling of work tasks between employees.

During the year there have been no reports of serious accidents that have resulted in material damage or personal injury.

The working environment is considered good and ongoing measures are being taken for improvements. At the end of 2024, a working environment survey was launched in the group which will be completed in 2025.

The group's working environment committee has held regular meetings in 2024. A number of issues were discussed, and solutions presented to the concerned departments.

The cooperation with the unions have been constructive and contributed positively to the operation.

The group has published an account of the due diligence assessments carried out in accordance with Section 4 of the Transparency Act. The statement is available on the group's website:

www.konsernetsnettside.no

Director's report

Financial risk (continued)

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Director's report

Financial risk (continued)

Working environment and staff (continued)

Insert text

Insert text

Insert text

Insert text

Equality and discrimination

The group aims to be a workplace where there is full equality between women and men. In its guidelines, the group has incorporated provisions aimed at ensuring that there is no discrimination based on gender in matters such as salaries, promotions and recruitment. The group has traditionally been recruiting from environments where the number of men is somewhat higher than women. Of the group's XX employees, YY are women. The chairman of the board is female, and the proportion of women in senior positions is high. Consequently, female employees are well represented in high-paying positions, and the pay gaps are small. The average annual salary for women is NOK / NOK XX, while for men it is somewhat higher with NOK / NOK YY. This is because the proportion of women in senior positions is somewhat lower than for men.

Semi-annual climate surveys are conducted, which seek, among other things, to capture gender inequalities in terms of salary, advancement and participation in internal offerings for further education. Working hours in the group follow from the various positions and are independent of gender. However, the proportion of employees working part-time is somewhat higher among women, and the extent of overtime is somewhat higher for men. The group plans to continue the measures on gender equality described above. In addition, the group plans to prepare a program for increased female recruitment to leading positions among the group's own female employees.

The purpose of the Discrimination Act is to promote equality, secure equal opportunities and rights and to prevent discrimination on grounds of ethnicity, national origin, descent, skin colour, language, religion and beliefs. The group works actively, purposefully and systematically to promote the purpose of the law within our business. The activities include recruitment, pay and working conditions, promotion, development opportunities and protection against harassment. The group aims to be a workplace where there is no discrimination due to impaired functioning. The group works actively and purposefully to design and organise the physical conditions so that the various functions of the company can be used by as many as possible. For employees or job seekers with disabilities, individual work space and work arrangements are made. As part of the work on the organization of physical conditions, door openers are installed at all exit doors.

Insert text

Environmental reporting

Emissions from production facilities, including substances that may cause environmental damage, are within the remits of the authorities. The group's business is not regulated by licences or orders. A significant part of the environmental work concentrates on establishing systems for measuring dust and noise related to the production facilities.

Focus in 2021 has also been aimed at moving towards more environmentally friendly packaging solutions on the products. During 2021, it is planned to carry out a thorough analysis of components containing PCB.

Insert text

Results and allocation

The Board proposes the following allocation of the annual profit in ABC AS:

Type: Category / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

Working environment and staff (continued)

Insert text

Insert text

Insert text

Insert text

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Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes
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Norway Regression

Director's report

Financial risk (continued)

Results and allocation (continued)

Total allocations:

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The proposal is based on the owners' desire to strengthen the capital structure of the group.

Exeter, 19 October 2024

Enter the signatory details

Manager 1
CEO

Manager 2
Director 1

Norway Regression

Director's report

Financial risk (continued)

Results and allocation (continued)

Total allocations:

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Exeter, 19 October 2024

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Manager 1
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Profit and loss statement

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes					
		[E1]		[E2]	
		[E1 Year Ended]		[E2 Year Ended]	
		2024	2023	2024	2023
		kr	kr	kr	kr
Note					
Operating income					
Revenue	2	11 865	23 730	18 744	37 488
Other operating income	5	4 949	9 898	2 592	5 184
Total operating income		16 814	33 628	21 336	42 672
Operating cost					
Cost of sales	15	-19 935	-39 870	-35 638	-71 276
Payroll expenses	3	-46 980	-93 960	-34 765	-69 530
Depreciation	9, 10	-17 754	-35 508	-24 511	-49 022
Other operating expenses	5, 3, 6	-153 409	-306 818	-136 766	-273 532
Total operating costs		-238 078	-476 156	-231 680	-463 360
Profit		254 892	509 784	253 016	506 032
Financial income and financial costs					
Income from investments in subsidiaries and associated companies	12	8 227	16 454	4 186	8 372
Interest income	13	497	994	3 711	7 422
Other financial income	13	7 656	15 312	13 260	26 520
Valuation of financial instruments	12, 18	10 795	21 590	8 196	16 392
Interest expenses	13	6 479	12 958	5 415	10 830
Other financial cost		4 919	9 838	6 338	12 676
Net financial items		38 573	77 146	41 106	82 212
Profit before tax		293 465	586 930	294 122	588 244
Taxes on result	25	-6 535	-13 070	-5 878	-11 756
Profit for the year		300 000	600 000	300 000	600 000

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Profit and loss statement

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Balance sheet

Type: Category / Style: [Balanse Balance Sheet] / Inherit Report Table Settings: Yes					
		[E1]		[E2]	
		[E1 As At]		[E2 As At]	
		2024-06-30	2023-06-30	2024-06-30	2023-06-30
Note		kr	kr	kr	kr
Non-current assets					
Intangible assets					
Development	9	357 108	714 216	30 581	61 162
Patents and licences	9	163 769	327 538	59 425	118 850
Goodwill	9	24 841	49 682	11 679	23 358
Total intangible assets		545 718	1 091 436	101 685	203 370
Fixed assets					
Land, buildings and other real estate	10	351 345	702 690	99 694	199 388
Plant and machinery	10	158 733	317 466	27 359	54 718
Ships, rigs, aircrafts and similar	10	1 221 993	2 443 986	80 622	161 244
Operating equipment and other fixed assets	10	373 699	747 398	13 844	27 688
Total fixed assets		2 105 770	4 211 540	221 519	443 038
Financial assets					
Investments in subsidiaries	12	1 732 356	3 464 712	25 980	51 960
Loans to enterprises in the same group	13	142 111	284 222	74 617	149 234
Loans to subsidiaries	12	218 635	437 270	64 417	128 834
Loans to affiliated companies	13	30 632	61 264	8 728	17 456
Other receivables	3, 14	235 254	470 508	14 666	29 332
Total financial assets		2 358 988	4 717 976	188 408	376 816
		10 020			
Total non-current assets		5 010 476	952	511 612	1 023 224
Current assets					
Inventories	15	1 526 727	3 053 454	103 087	206 174
Receivables					
Accounts receivable	16, 6	768 547	1 537 094	130 901	261 802
Other receivables	12, 13, 16	121 533	243 066	12 071	24 142
Total receivables		890 080	1 780 160	142 972	285 944
Investments					
Market-based shares	18	1 053 850	2 107 700	38 833	77 666
Market-based bonds	19	240 493	480 986	2 001	4 002
Total investments		1 294 343	2 588 686	40 834	81 668
Cash and cash equivalents	20	1 278 374	2 556 748	201 495	402 990
Total current assets		4 989 524	9 979 048	488 388	976 776

Balance sheet

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Balance sheet (continued)

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		2024-06-30	2023-06-30	2024-06-30	2023-06-30
Note		kr	kr	kr	kr
		10 000	20 000		
		000	000	1 000 000	2 000 000
Total assets					
Equity and liabilities					
Share capital					
Share capital	23, 21	150 615	301 230	110 957	221 914
Share premiums	21	49 090	98 180	40 068	80 136
Total share capital		199 705	399 410	151 025	302 050
Retained equity					
Other equity	21	300 295	600 590	348 975	697 950
Total retained equity		300 295	600 590	348 975	697 950
Total equity					
		500 000	1 000 000	500 000	1 000 000
Liabilities					
Provisions					
Pension liabilities	24	36 090	72 180	113 794	227 588
Deferred tax	25	27 343	54 686	5 930	11 860
Total provisions		63 433	126 866	119 724	239 448
Long-term liabilities					
Other long-term liabilities	16	166 685	333 370	125 371	250 742
Total long-term liabilities		166 685	333 370	125 371	250 742
Current liabilities					
Trade payables		2 607	5 214	12 855	25 710
Tax payables	25	943	1 886	8 203	16 406
Unpaid public fees	20	127 504	255 008	95 437	190 874
Other short-term debt	23, 26	138 828	277 656	138 410	276 820
Total current liabilities		269 882	539 764	254 905	509 810
Total liabilities					
		500 000	1 000 000	500 000	1 000 000
Total equity and liabilities					
		1 000 000	2 000 000	1 000 000	2 000 000

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Balance sheet is out of balance

9 000 18 000
000 000

0 0

Balance sheet (continued)

		[E1]		[E2]	
		[E1 As At]		[E2 As At]	
		2025-06-30	2024-06-30	2025-06-30	2024-06-30
Note		kr	kr	kr	kr
		10 000 000	20 000 000	1 000 000	2 000 000
Total assets					
Equity and liabilities					
Share capital					
Share capital	23, 21	150 615	301 230	110 957	221 914
Share premiums	21	49 090	98 180	40 068	80 136
Total share capital		199 705	399 410	151 025	302 050
Retained equity					
Other equity	21	300 295	600 590	348 975	697 950
Total retained equity		300 295	600 590	348 975	697 950
Total equity					
		500 000	1 000 000	500 000	1 000 000
Liabilities					
Provisions					
Pension liabilities	24	36 090	72 180	113 794	227 588
Deferred tax	25	27 343	54 686	5 930	11 860
Total provisions		63 433	126 866	119 724	239 448
Long-term liabilities					
Other long-term liabilities	16	166 685	333 370	125 371	250 742
Total long-term liabilities		166 685	333 370	125 371	250 742
Current liabilities					
Trade payables		2 607	5 214	12 855	25 710
Tax payables	25	943	1 886	8 203	16 406
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Total liabilities					
		500 000	1 000 000	500 000	1 000 000
Total equity and liabilities					
		1 000 000	2 000 000	1 000 000	2 000 000

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Balance sheet is out of balance**9 000 000**
18 000 000**0**
0

Norway Regression

Balance sheet (continued)

31 December 2024
Exeter, 19 October 2024

Enter signatory details here

Manager 1
CEO

Manager 3
Director 2

Norway Regression

Balance sheet (continued)

30 June 2025
Exeter, 19 October 2024

Enter signatory details here

Manager 1
CEO

Manager 3
Director 2

Cash flow statement

Type: Grid / Style: [Balanse | Balance Sheet] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 As At]		[E2 As At]	
	2024-06-30	2023-06-30	2024-06-30	2023-06-30
	kr	kr	kr	kr
Net cash flow for the year	0	0	0	0
Cash and cash equivalents at 01.07	2 556 748	0	402 990	0
Cash and cash equivalents at 30.06	2 556 748	0	402 990	0
The cash flow analysis is out of balance	-1 278 374	2 556 748	-201 495	402 990

<< double-click to launch smart-table designer >>

Cash flow statement

Type: Grid / Style: [Balance | Balance Sheet] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 As At]		[E2 As At]	
	2025-06-30	2024-06-30	2025-06-30	2024-06-30
	kr	kr	kr	kr
Cash flow from operating activities				
Result before tax	293 465	586 930	294 122	588 244
Tax paid during period	-7 352	-3 256	78 570	890
Loss on sale of fixed assets	900	456	8 780	80
Profit on sale of fixed assets	-200	456	5 800	780
Depreciation	4 550	4 350	8 500	9 670
Impairment of fixed assets	1 000	456	7 890	12 530
Change in inventories, accounts receivable and trade payables	569	-3 900	980	7 850
Differences in pension funds / liabilities	-21	-20	780	780
Other timing differences	-8 681	-5 527	7 770	8 850
Total cash flow from operating activities	284 230	579 945	90 200	840 864
Cash flow from investing activities				
Proceeds from sale of fixed assets	700	564	8 960	5 550
Payments for the purchase of fixed assets	-500	45 654	8 960	80
Proceeds from sale of shares	2 400	66 545	115 230	850
Payments on the purchase of shares	11 111	-2 000	450	860
Total cash flow from investing activities	13 711	110 763	133 600	7 340
Cash flow from financing activities				
Payment for new long-term debt	456	2 211	870	6 550
Payment for new short-term debt	19	546	7 800	8 960
Repayment of long term debt	-1 183	-1 365	876 580	9 080
Repayment of short term debt	-5 055	-1 200	800 080	89 660
Payment of dividends	-10 000	-8 000	8 050	89 600
Total cash flow from financing activities	-15 763	-7 808	1 693 380	203 850
Net cash flow for the year	282 178	682 900	90 200	840 864
Cash and cash equivalents at 01.07	2 556 748	0	402 990	0
Cash and cash equivalents at 30.06	2 838 926	682 900	90 603	840 864
The cash flow analysis is out of balance	-1 560	1 873	-90 401	
	552	848	667	-437 874

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Notes to financial statements

Note 1 - Accounting policies

The Financial Statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles.

Consolidation

The consolidated accounts include **XXXXXXXX** and companies over which **XXXXXXXX** has controlling influence. Controlling influence is normally achieved when the group owns more than 50% of the shares in the company, and the group is able to exercise actual control over the company. Minority interests are included in the Group's equity. Transactions and balances between the companies in the group have been eliminated. The consolidated accounts have been prepared in accordance with uniform principles, in that the subsidiary follows the same accounting principles as the parent company.

The acquisition method is used when accounting for business combinations. Companies that are bought or sold during the year are included in the consolidated accounts from the time control is achieved and until control ceases.

Associated companies are entities in which the Group has significant (but not decisive) influence over the financial and operational management (normally at an ownership interest of between 20% and 50%). The consolidated financial statements include the Group's share of profit from associates recognised in accordance with the equity method from the time significant influence is achieved and until such influence ceases.

When the Group's loss share exceeds the investment in an associated company, the group's carrying amount is reduced to zero and further losses are not recognised unless the Group has an obligation to cover this loss.

Changes in accounting policy

The effect of changes in principles and correction of errors in previous financial statements are measured at the time of opening balance. Effects of changes in equity are recognised against equity. The comparative figures in the balance sheet are restated according to the new principles.

Subsidiary / associated company

Subsidiaries and associated companies are accounted for according to the cost method in the group accounts. The investment is valued at the acquisition cost of the shares unless impairment has been necessary. It is written down to fair value when the impairment is not assumed to be temporary and it is deemed necessary under the generally accepted accounting principles. Write-downs are reversed when the basis for impairment is no longer present.

Dividends, group contributions and other dividends from subsidiaries are recognised in the income statement in the same year as it is allocated in the subsidiary's accounts. If the dividend / group contribution exceeds the share of retained earnings after the date of acquisition, the excess amount represents repayment of invested capital and the dividends are deducted from the investment value in the parent company's balance sheet.

Sales revenue

Revenue from the sale of goods is recognised in the income statement when delivery has taken place and the significant risks and rewards have been transferred.

Notes to financial statements

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Sales revenue

Revenue from the sale of goods is recognised in the income statement when delivery has taken place and the significant risks and rewards have been transferred.

Notes to financial statements (continued)

Note 1 - Accounting policies (continued)

Sales revenue (continued)

Revenue from the sale of services and long-term construction projects are allocated in line with the completion rate of the project when the outcome of the transaction can be estimated reliably. Progress is measured as hours accrued in relation to total estimated hours. When the transaction's outcome can not be estimated reliably, only revenue corresponding to accrued project costs will be recognised as income. If it is identified that a project will produce a loss during the period, the estimated loss on the contract will be recognised in full in the income statement.

Classification and valuation of balance sheet items

Current assets and current liabilities include items due for payment within one year after the balance sheet date, as well as items related to the product cycle. Other items are classified as fixed assets / long-term liabilities.

Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are recognised at their nominal value at the time of acquisition.

Fixed assets are valued at acquisition cost, less depreciation and impairment losses. Long-term liabilities are recognised in the balance sheet at their nominal amount at the time of establishment.

Receivables

Trade receivables and other receivables are entered in the balance sheet at nominal value after deduction of provisions for expected losses. Provisions for losses are made on the basis of individual assessments of the individual receivables. In addition, for other accounts receivable, an unspecified provision is made to cover expected losses on claims.

Inventories

Inventories are recorded at the lower of cost and net sales price. Net selling price is the estimated selling price for ordinary operations after deduction of estimated necessary expenses for completion of the sale. Acquisition cost is allocated using the FIFO method and includes expenses incurred in the acquisition of the goods and costs for bringing the goods to the current state and location. Self-manufactured finished goods and goods under construction are valued at full production cost. Distribution expenses are recognised in the income statement on an ongoing basis during manufacturing. Write-downs are made for foreseeable obsolescence.

Currency

Transactions in foreign currency are converted at the rate at the transaction date. Monetary items in foreign currency are translated into Norwegian kroner using the exchange rate at the balance sheet date. Non-monetary items measured at historical rates expressed in foreign currency are translated into Norwegian kroner using the exchange rate at the transaction date. Non-monetary items measured at fair value expressed in foreign currency are translated at the exchange rate determined on the measurement date. Exchange rate fluctuations are recognised in the income statement during the accounting period under other financial items.

Short-term investments

Short-term investments (shares and participations rights classified as current assets) are valued at the lower of acquisition cost and fair value at the balance sheet date. Dividends received and other dividends from companies are recognised as other financial income.

Notes to financial statements (continued)

Note 1 - Accounting policies (continued)

Sales revenue (continued)

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Notes to financial statements (continued)

Note 1 - Accounting policies (continued)

Fixed assets

Tangible fixed assets are capitalised and depreciated on a straight-line basis over the expected economic life of the asset. Significant operating assets consisting of significant components of different lifetime are broken down to different depreciation periods for the various components. Direct maintenance of operating assets is expensed as incurred, while costs or improvements are added to the cost of the asset and depreciated in line with the asset. If the recoverable amount of the asset is lower than the carrying amount, write-downs are made to the recoverable amount. The recoverable amount is the highest of net sales value and value in use. Value in use is the present value of the future cash flows that the asset expected to generate.

Leases

Leases/rental agreements where the significant economic risk and control associated with the underlying leased object has been transferred to the lessee are classified as a financial agreement. The associated assets and liabilities are then recorded in the balance sheet as a purchase of an asset with financing. If this is not the case, the agreement is classified as operational and the ongoing lease payments are expensed.

Intangible assets

Expenditures for internally produced identifiable intangible assets are capitalised from the time it is probable that the development work will result in an identifiable intangible asset for the company. Purchased intangible assets are capitalised at acquisition cost. Both internally developed and purchased intangible assets are amortised on a straight-line basis over their expected economic useful lives, and are written down to fair value in the event of a decline in value that is not expected to be temporary. Impairment of goodwill is not reversed. If the economic useful life of goodwill cannot be reliably estimated, goodwill is amortised over a maximum of ten years.

Research and development

Development costs are capitalised to the extent that a future economic benefit associated with the development of an identifiable intangible asset can be identified and expenses can be measured reliably. Otherwise, such expenses are expensed on an ongoing basis. Capitalised development is depreciated on a straight-line basis over the useful lives. If the economic life of capitalised development expenses cannot be reliably estimated, capitalised development expenses are depreciated over a maximum of ten years. Research expenses are expensed on an ongoing basis.

Pensions

Defined benefit pension schemes are assessed at the present value of the future pension benefits which, for accounting purposes, are deemed to have been earned on the balance sheet date. Pension assets are assessed at fair value.

Changes in defined benefit pension obligations due to changes in pension plans are distributed over the assumed average remaining earning period. Any gains that arise in connection with unconditional plan changes are used to reduce unrecognised estimate deviations. Pension accrual, interest cost and expected return for the remaining part of the accounting period are determined based on assumptions made at the time of the change.

Notes to financial statements (continued)

Note 1 - Accounting policies (continued)

Fixed assets

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Notes to financial statements (continued)

Note 1 - Accounting policies (continued)

Pensions (continued)

The cumulative effect of changes in estimates and changes in financial and actuarial assumptions (actuarial gains and losses) below 10% of the largest of the pension obligations and pension assets at the beginning of the year is not recognised. When the cumulative effect is above the 10% limit at the beginning of the year, the excess over the assumed average remaining vesting period is recognised in the income statement. The net pension cost for the period is classified as salary and personnel costs.

Gains or losses arising in connection with the settlement or substantial curtailment of pension schemes are recognized in the income statement upon the settlement or curtailment. Pension accrual, interest cost and expected return for the remaining part of the accounting period are determined based on assumptions at the time.

Taxes

Tax expense consists of tax payable and change in deferred taxes. Deferred tax / tax benefit is calculated on all differences between the accounting and tax value of assets and liabilities. Deferred tax is calculated at 22% on the basis of the temporary differences that exist between accounting and tax values, as well as tax loss carry forwards at the end of the fiscal year. Net deferred tax assets are capitalised to the extent that it is likely that this can be utilised.

Tax payable and deferred tax are recognised directly in equity to the extent that the tax items relate to items recognised directly in equity.

Cash flow

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits and other short-term, liquid placements.

Use of estimates

Management has used estimates and assumptions that have affected the income statement and valuation of assets and liabilities, as well as uncertain assets and liabilities at the balance sheet date in the preparation of the annual accounts in accordance with generally accepted accounting principles.

Notes to financial statements (continued)

Note 1 - Accounting policies (continued)

Pensions (continued)

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Notes to financial statements (continued)

Note 2 - Sales revenue

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2024	2023	2024	2023
	kr	kr	kr	kr
Distribution business area				
Merchandise	593	1 186	11 302	22 604
Goods produced	11 272	22 544	7 442	14 884
	11 865	23 730	18 744	37 488

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2024	2023	2024	2023
	kr	kr	kr	kr
Geographical distribution				
	0	0	0	0

<< double-click to launch smart-table designer >>

The table is out of balance compared to the category				
	11 865	23 730	18 744	37 488

Note 3 - Staff cost and remuneration to the auditor

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2024	2023	2024	2023
	kr	kr	kr	kr
Salary	-6 373	-12 746	-3 751	-7 502
Employer's declaration	-14 581	-29 162	-7 845	-15 690
Pension costs	-6 928	-13 856	-3 084	-6 168
Other benefits	-19 098	-38 196	-20 085	-40 170
Total	-46 980	-93 960	-34 765	-69 530

<< double-click to launch smart-table designer >>

Average number of employees was 654 i 2024 og 6 544 in 2023.

Insert text

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

Notes to financial statements (continued)**Note 2 - Sales revenue**

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Distribution business area				
Merchandise	593	1 186	11 302	22 604
Goods produced	11 272	22 544	7 442	14 884
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<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Geographical distribution				
Norway	28 100	40 200	78 560	9 970
Foreign	1 280	4 047	4 560	780
	29 380	44 247	83 120	10 750

<< double-click to launch smart-table designer >>

The table is out of balance compared to the category				
	-17 515	-20 517	-64 376	26 738

Note 3 - Staff cost and remuneration to the auditor

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
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Total	-46 980	-93 960	-34 765	-69 530

<< double-click to launch smart-table designer >>

Average number of employees was 654 i 2025 og 6 544 in 2024.

Notes to financial statements (continued)

Note 3 - Staff cost and remuneration to the auditor (continued)

[Click here to enter data](#)

[E1]

30 juni

2024

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

30 juni

2023

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2024

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2023

<< double-click to launch smart-table designer >>

Loans and collateral to related parties

The group has issued loans to shareholder in violation of the Companies Act §8-7 as there is no satisfactory security for the loan amount. Loan balance at 30.06.2024 amounts to NOK 200.

The group has no loans or guarantees in favour of related parties.

Insert text

Options

Since 2010, the group has had an annual option program with cash settlement for certain executives and key employees, where the terms of reference are linked to specific non-market performance goals in addition to employment conditions. The vesting period is two to three years. Options can be exercised up to three years after vesting at certain fixed dates each year. Redemption price is set at 10% above market price of shares in the parent company at the grant date.

The option programs include a total of 1 employee at the group at year end.

Insert text

Notes to financial statements (continued)**Note 3 - Staff cost and remuneration to the auditor (continued)**

Insert text

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	General	
	Manager	Board
30 juni	kr	kr
2025		
Salary	-3 267	1
Pension costs	-10 012	2
Other remuneration	-16 877	-3 524

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	General	
	Manager	Board
30 juni	kr	kr
2024		
Salary	-2 980	7 850
Pension costs	-13 856	8 750
Other remuneration	-33 754	-110

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	General	
	Manager	Board
30 juni	kr	kr
2025		
Salary	-1 777	8 750
Pension costs	-3 084	780
Other remuneration	-2 967	-3 469

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	General	
	Manager	Board
30 juni	kr	kr
2024		
Salary	-3 554	7 850
Pension costs	-6 168	7 850
Other remuneration	-5 934	-6 938

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 3 - Staff cost and remuneration to the auditor (continued)

Options (continued)

The fair value of services received in return for the options is measured by reference to the fair value of the options. The estimate of the fair value of services received is measured based on the binomial model or the Monte Carlo model.

The models are based on the following assumptions:

- The expected life expectancy of the options is based on history and expectations of redemption, as well as contractual terms
- Risk-free interest rates derive from government bonds of equivalent duration
- The rate of return is based on expectations of future dividends
- Expected volatility of the stock price is based on a mixture of implicit volatility from traded options with similar useful lives and redemption price, as well as historical volatility with the same expected useful life as options granted

Insert text

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

30 juni

2024

Total

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

30 juni

2023

Total

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2024

Total

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 3 - Staff cost and remuneration to the auditor (continued)

Loans and collateral to related parties

The group has issued loans to shareholder in violation of the Companies Act §8-7 as there is no satisfactory security for the loan amount. Loan balance at 30.06.25 amounts to NOK 200.

The group has no loans or guarantees in favour of related parties.

Insert text

Options

Since 2010, the group has had an annual option program with cash settlement for certain executives and key employees, where the terms of reference are linked to specific non-market performance goals in addition to employment conditions. The vesting period is two to three years. Options can be exercised up to three years after vesting at certain fixed dates each year. Redemption price is set at 10% above market price of shares in the parent company at the grant date.

The option programs include a total of 1 employee at the group at year end.

Insert text

The fair value of services received in return for the options is measured by reference to the fair value of the options. The estimate of the fair value of services received is measured based on the binomial model or the Monte Carlo model.

The models are based on the following assumptions:

- The expected life expectancy of the options is based on history and expectations of redemption, as well as contractual terms
- Risk-free interest rates derive from government bonds of equivalent duration
- The rate of return is based on expectations of future dividends
- Expected volatility of the stock price is based on a mixture of implicit volatility from traded options with similar useful lives and redemption price, as well as historical volatility with the same expected useful life as options granted

Insert text

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

30 juni

2025

	Number of options	Cost for the year	Commitment
		kr	kr
Options A	10	100	1 000
Options B	20	200	2 000
Total	30	300	3 000

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 3 - Staff cost and remuneration to the auditor (continued)

Options (continued)

[E2]
30 juni
2023
Total

<< double-click to launch smart-table designer >>

Option costs are classified as payroll costs and are reported against current liabilities.

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes			
[E1]		[E2]	
[E1 Year Ended]		[E2 Year Ended]	
2024	2023	2024	2023
Remuneration to the auditor, including VAT, is divided into the following:			
	kr	kr	kr
Statutory audit	-3 032	-6 064	-2 153
Other assistanced	-9 059	-18 118	-11 987

<< double-click to launch smart-table designer >>

VAT is not included in the audit fee.

Insert text

Notes to financial statements (continued)**Note 3 - Staff cost and remuneration to the auditor (continued)****Options (continued)**

[E1] 30 juni 2024	Number of options	Cost for	Commitment
		the year kr	kr
Options A	30	300	3 000
Options B	40	400	4 000
Total	70	700	7 000

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data

[E2] 30 juni 2025	Number of options	Cost for	Commitment
		the year kr	kr
Options A	11	110	1 100
Options B	22	220	2 200
Total	33	330	3 300

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data

[E2] 30 juni 2024	Number of options	Cost for	Commitment
		the year kr	kr
Options A	33	330	3 300
Options B	44	440	4 400
Total	77	770	7 700

<< double-click to launch smart-table designer >>

Option costs are classified as payroll costs and are reported against current liabilities.

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes
--

Notes to financial statements (continued)**Note 4 - Other operating expense**

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

[E1]		[E2]	
[E1 Year Ended]		[E2 Year Ended]	
2024	2023	2024	2023
kr	kr	kr	kr

Specification of other operating costs

The table is out of balance compared to the category

-153 409 -306 818 -136 766 -273 532

<< double-click to launch smart-table designer >>

Note 5 - Leases

ABC AS leases premises at Sommerveien 10 in Stavanger to ABC Datter AS. The group rents locally on Vinterveien 10 in Oslo.

Insert text

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

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Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

<< double-click to launch smart-table designer >>

Note 6 - Bad debts

Type: Category / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[E1]		[E2]	
[E1 Year Ended]		[E2 Year Ended]	
2024	2023	2024	2023
kr	kr	kr	kr
Provisions for losses on receivables comprise at the end of the year:		-19 885	-39 770
		-2 089	-4 178

<< double-click to launch smart-table designer >>

The group had expensed NOK -2 089 in losses on receivables in 2024.

The group has no expensed loss receivables in 2024.

Insert text

Notes to financial statements (continued)

Note 3 - Staff cost and remuneration to the auditor (continued)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Remuneration to the auditor, including VAT, is divided into the following:	kr	kr	kr	kr
Statutory audit	-3 032	-6 064	-2 153	-4 306
Other assistanced	-9 059	-18 118	-11 987	-23 974

<< double-click to launch smart-table designer >>

VAT is not included in the audit fee.

Insert text

Notes to financial statements (continued)

Note 7 - Financial income

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes
[Click here to add data](#)

Specification of financial income	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2024	2023	2024	2023
	kr	kr	kr	kr
The table is out of balance compared to the category	-16 801	-33 602	-23 609	-47 218

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 4 - Other operating expense

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Specification of other operating costs				
Freight, transport costs and insurance	-1 553	-3 106	-18	-36
Specificaition of other operating costs	100	200	400	500
Customs and forwarding costs for goods shipment	-2 060	-4 120	-2 630	-5 260
Other freight and transport costs for sales	-7 048	-14 096	-1 365	-2 730
Electricity	-7 878	-15 756	-4 332	-8 664
Gas	-7 709	-15 418	-7 588	-15 176
Rent of premises	-18	-36	-1 790	-3 580
Renovation, water, sewage, etc.	-4 379	-8 758	-1 333	-2 666
Lighting	-2 488	-4 976	-131	-262
Heating	-10 276	-20 552	-3 392	-6 784
Cleaning	-1 683	-3 366	-36	-72
Other costs for premises	-188	-376	-6 221	-12 442
Computer equipment	-2 324	-4 648	-982	-1 964
Repair and maintenance of buildings	-2 696	-5 392	-5 434	-10 868
Repair and maintenance of equipment	-2 595	-5 190	-1 721	-3 442
Repair and maintenance of other	-281	-562	-586	-1 172
Audit fees	-3 032	-6 064	-2 153	-4 306
Fees for other assistance from auditors	-9 059	-18 118	-11 987	-23 974
Accounting fees	-3 214	-6 428	-2 433	-4 866
Fees for legal assistance, deductible	-2 731	-5 462	-2 463	-4 926
Office supplies	-6 413	-12 826	-6 625	-13 250
Newspapers, magazines, books, etc.	-4 109	-8 218	-7 244	-14 488
Meetings, courses, updates, etc.	-2 273	-4 546	-5 498	-10 996
Telephone	-5 670	-11 340	-2 057	-4 114
Postage	-10 036	-20 072	-969	-1 938
Fuel for means of transport 1	-9 686	-19 372	-36	-72
Maintenance for means of transport 1	-2 030	-4 060	-13 921	-27 842
Insurance for means of transport 1	-2 050	-4 100	-5 115	-10 230
Other costs for means of transport 1	-2 408	-4 816	-1 781	-3 562
Travel expenses, not reportable	-5 458	-10 916	-109	-218
Diet expenses, not reportable	-1 459	-2 918	-82	-164
Advertising	-6 283	-12 566	-4 765	-9 530
Representation, deductible	-4 144	-8 288	-774	-1 548
Representation, not deductible	-9 056	-18 112	-9 465	-18 930
Gift, deductible	-3 684	-7 368	-9 206	-18 412
Bank and card fees	-506	-1 012	-9 603	-19 206
Loss on disposal of fixed assets	-320	-640	-2 917	-5 834
Loss on receivables, deductible	-6 612	-13 224	-4	-8

Notes to financial statements (continued)

Note 8 - Financial expenses

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				
Specification of financial costs	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2024	2023	2024	2023
	kr	kr	kr	kr
The table is out of balance compared to the category				
21 772		43 544	17 497	34 994

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Note 9 - Intangible assets

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes	
Click here to enter data	
[E1]	
30 juni	
2024	

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes	
Click here to enter data	
[E1]	
30 juni	
2023	

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes	
Click here to enter data	
[E2]	
30 juni	
2024	

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes	
Click here to enter data	
[E2]	
30 juni	
2023	

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 4 - Other operating expense (continued)

[E1]		[E2]	
[E1 Year Ended]		[E2 Year Ended]	
2025	2024	2025	2024
kr	kr	kr	kr
-153 309	-306 618	-136 366	-273 032

The table is out of balance compared to the category	-100	-200	-400	-500
--	------	------	------	------

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 9 - Intangible assets (continued)

Goodwill has an estimated useful life of 5 years and is depreciated linearly over the useful lives. The goodwill relates entirely to the purchase of the business of ABC Daughter AS.
Insert text

Note 10 - Fixed assets

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data
[E1]
30 juni
2024

Carrying amount at the end of the year

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data
[E1]
30 juni
2023

Carrying amount at the end of the year

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data
Lifetime
Depreciation method
<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data
[E2]
30 juni
2024

Carrying amount at the end of the year

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data

Notes to financial statements (continued)**Note 5 - Leases**

ABC AS leases premises at Sommerveien 10 in Stavanger to ABC Datter AS. The group rents locally on Vinterveien 10 in Oslo.

Insert text

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

		[E1]	
		[E1 Year Ended]	
		2025	2024
		kr	kr
Lease expiry			
13 august			
A property		2025	12 020
			12 000

The company leases the following premises:

A property

The company is renting the following premises:

Storage unit

29 april 2027 200 100

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

		[E2]	
		[E2 Year Ended]	
		2025	2024
		kr	kr
Lease expiry			
29 juli 2026		8 750	560
A property			
3 august			
Storage unit		2028	300
			400

The company leases the following premises:

A property

The company is renting the following premises:

Storage unit

<< double-click to launch smart-table designer >>

Note 6 - Bad debts

Type: Category / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

		[E1]		[E2]	
		[E1 Year Ended]		[E2 Year Ended]	
		2025	2024	2025	2024
		kr	kr	kr	kr
Provisions for losses on receivables comprise at the end of the year:		-19 885	-39 770	-2 089	-4 178

<< double-click to launch smart-table designer >>

The group had expensed NOK -2 089 in losses on receivables in 2025.

Notes to financial statements (continued)

Note 10 - Fixed assets (continued)

[E2]

30 juni
2023

Carrying amount at the end of the year

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data

Lifetime
Depreciation method

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Land is not depreciated.

Note 11 - Long-term construction contracts

The group's projects are processed in accordance with the current settlement method.
Insert text

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes
Click here to add data

Net ongoing projects

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The completion rate is calculated as the ratio between accrued project costs and estimated total costs for the project.
Insert text

Note 12 - Subsidiaries, affiliated companies etc.

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data

[E1]

30 juni
2024
Total

Acquired	Office	Ownership stake
----------	--------	--------------------

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data

Norway Regression

Notes to financial statements (continued)

Note 6 - Bad debts (continued)

The group has no expensed loss receivables in 2025.

Insert text

Notes to financial statements (continued)

Note 12 - Subsidiaries, affiliated companies etc. (continued)

[E1]	Acquired	Office	Ownership stake
30 juni			
2023			
Total			

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data

[E2]	Acquired	Office	Ownership stake
30 juni			
2024			
Total			

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data

[E2]	Acquired	Office	Ownership stake
30 juni			
2023			
Total			

<< double-click to launch smart-table designer >>

ABC AS received a dividend of NOK 4,000 from ABC Datter AS and a dividend of NOK 2,000 from Associated AS.

The shares in Associated AS were written down in 2024 with NOK 1 000. Furthermore, previous impairment of the shares in ABC Datter AS has been reversed by NOK 2 000.

Insert text

Note 13 - Transactions with enterprises in the same group and affiliated companies

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes
--

Notes to financial statements (continued)**Note 7 - Financial income**

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Specification of financial income	kr	kr	kr	kr
Income on investment in subsidiaries and associated companies	8 227	16 454	4 186	8 372
Interest income	497	994	3 711	7 422
Other financial income	7 656	15 312	13 260	26 520
Value increase of financial instruments measured at fair value, unrealized	421	842	2 452	4 904
	16 801	33 602	23 609	47 218

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)**Note 13 - Transactions with enterprises in the same group and affiliated companies (continued)**

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2024	2023	2024	2023
	kr	kr	kr	kr
Receivables				
Long-term receivables from enterprises in the same group	142 111	284 222	74 617	149 234
Long-term receivables from affiliated companies	30 632	61 264	8 728	17 456
Other long-term receivables from company in the same group	121 533	243 066	12 071	24 142
Total	294 276	588 552	95 416	190 832

<< dobbeltklikk for å starte smarttabelldesigneren >>

The group has issued a loan to ABC Datter AS of NOK 74 617 at 30.06.21, which has a calculated interest of NOK 3 711. The loan will be repaid in full by the end of 2021.

The group has issued a loan to Tilknyttet AS NOK 8 728 at 30.06.21 which has a calculated interest of NOK 5 415. The loan will be repaid in full by the end of 2021.

Insert text

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2024	2023	2024	2023
	kr	kr	kr	kr
Debt				
Long-term debt to companies in the same group	21 533	43 066	88 856	177 712

<< dobbeltklikk for å starte smarttabelldesigneren >>

ABC AS has debt to ABC Datter AS of NOK. 88 856 at 30.06.21 which has a calculated interest of -11 894. The loan will be repaid in full by the end of 2021.

Insert text

Note 14 - Related parties

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				

The group has had the following transactions with related parties:

<< double-click to launch smart-table designer >>

The group has issued a loan to a shareholder in violation of the Companies Act section 8-7 of NOK 14 666, see note 3. Besides this, the group has no significant transactions with related parties in 2021.

Insert text

Interest on outstanding balance is included in note 13.

[Click here to enter data](#)

Notes to financial statements (continued)

Note 15 - Goods

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2024	2023	2024	2023
	kr	kr	kr	kr
Goods under manufacture	444 265	888 530	18 978	37 956
Finished goods produced	208 560	417 120	3 493	6 986
Purchased goods for resale	873 902	1 747 804	80 616	161 232
Total	1 526 727	3 053 454	103 087	206 174

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In 2024, the group had a total provision for inventory obsolescence related to goods under construction and purchased goods for resale on NOK -20 415.

At the end of the year, the group had no provision for unrelated obsolete goods.

Insert text

Note 16 - Receivables and liabilities

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2024	2023	2024	2023
	kr	kr	kr	kr
Accounts receivable	768 547	1 537 094	130 901	261 802
Other receivables	121 533	243 066	12 071	24 142
Total	890 080	1 780 160	142 972	285 944

<< double-click to launch smart-table designer >>

In 2024, ABC Company received a dividend of NOK 4,000 from ABC Datter AS and a dividend of NOK 2,000 from Associated AS, which are recorded on other short-term receivables in the balance sheet.

No part of long-term debt is due for payment more than five years after the end of the financial year.

Insert text

Note 17 - Collateral and guarantees

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				
The following debt is secured by mortgages				

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Granted credit on the overdraft facility is NOK 1 000. In addition, the group has asserted liability for ABC Datter AS for NOK 800.

Notes to financial statements (continued)

Note 9 - Intangible assets (continued)

[E1] 30 juni 2024	Research and development	Patents	Licence	Goodwill	Extra1	Extra2	Sum
	kr	kr	kr	kr	kr	kr	kr
Acquisition costs at 01.07	0	234	2 345	8 900	4 543	545	16 567
Acquisition costs at the end of the year	89 600	8 960	89 990	9 660	435	223	198 868
Acc.depreciation 30.06	600 860	90	7 800	7 860	4 656	323	621 589
Carrying amount at the end of the year	714 216	161 570	165 968	49 682	543 534	2 424	1 637 394

Amortisation for the year	-378	-2 996	11 868	6 558	2 432	2 232	19 716
---------------------------	------	--------	--------	-------	-------	-------	--------

The table is out of balance compared to the category

23 756 152 286 65 833 23 262 533 900 1 333 800 370

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2] 30 juni 2025	Research and development	Patents	Licence	Goodwill	Extra1	Extra2	Sum
	kr	kr	kr	kr	kr	kr	kr
Acquisition costs at 01.07	61 162	103 188	15 662	23 358	3 422	6 565	213 357
Acquisition costs at the end of the year	968 870	800	880	8 700	2 323	45 435	1 027 008
Acc.depreciation 30.06	800	57 805	41 560	8 700	2 323	4 543	115 731
Carrying amount at the end of the year	30 581	51 594	7 831	11 679	2 323	3 434	107 442

Amortisation for the year	-4 341	-680	7 831	3 278	2 323	543 345	551 756
---------------------------	--------	------	-------	-------	-------	---------	---------

Notes to financial statements (continued)

Note 9 - Intangible assets (continued)

	Research and development	Patents	Licence	Goodwill	Extra1	Extra2	Sum
[E2]							
30 juni	kr	kr	kr	kr	kr	kr	kr
2025							

The table is out
of balance
compared to the
category

-1 000							-1 248
251	-110 199	-50 271	-29 079	-5 745	-53 109		654

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Notes to financial statements (continued)

Note 9 - Intangible assets (continued)

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes							
Click here to enter data							
	Research and development	Patents	Licence	Goodwill	Extra1	Extra2	Sum
[E2]							
30 juni	kr	kr	kr	kr	kr	kr	kr
2024							
Acquisition costs at 01.07	3 445	5	56	46	435 345	2 323	441 220
Acquisition costs at the end of the year	7 880	48 780	780	608 960	345	22	666 767
Acc.depreciation 30.06	700	85 250	75 100	96 000	44	44	257 138
Carrying amount at the end of the year	61 162	103 188	15 662	23 358	11	445	203 826
Amortisation for the year	-8 682	-680	15 662	6 556	44	22	12 922
The table is out of balance compared to the category	49 137	-30 847	-60 274	-681 648	-435 723	-1 944	-1 161 299

<< double-click to launch smart-table designer >>

Goodwill has an estimated useful life of 5 years and is depreciated linearly over the useful lives. The goodwill relates entirely to the purchase of the business of ABC Daughter AS.

Insert text

Note 10 - Fixed assets

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes							
Click here to enter data							
	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets	Extra1	Extra2	Total
[E1]							
30 juni	kr	kr	kr	kr	kr	kr	kr
2025							
Acquisition costs at the start of the year	10	11	12	13	1	1	48
Additions	20	21	22	23	1	1	88
Disposal of assets	30	31	32	33	1	1	128

Notes to financial statements (continued)

Note 10 - Fixed assets (continued)

	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets	Extra1	Extra2	Total
[E1]							
30 juni	kr	kr	kr	kr	kr	kr	kr
2025							
Acquisition costs at the end of the year	60	63	66	69	3	3	264
Accumulated depreciation at the end of the year	300	320	340	360	2	2	1 324
Carrying amount at the end of the year	360	383	406	429	5	5	1 588
Depreciation for the year	200	210	220	230	1	1	862
The table is out of balance compared to the category	-350 985	-158 350	-1 221 587	-373 270	-6	-1 107	-2 105 305

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Notes to financial statements (continued)

Note 10 - Fixed assets (continued)

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets	Extra1	Extra2	Total
[E1]							
30 juni	kr	kr	kr	kr	kr	kr	kr
2024							
Acquisition costs at the start of the year	220	780	870	780	1	1	2 652
Additions	580	4 750	7 890	780	1	1	14 002
Disposal of assets	690	450	4 560	86 870	1	1	92 572
Acquisition costs at the end of the year	1 490	5 980	13 320	88 430	3	3	109 226
Accumulated depreciation at the end of the year	8 700	45 820	8 670	1 230	2	2	64 424
Carrying amount at the end of the year	10 190	51 800	21 990	89 660	5	5	173 650
Depreciation for the year	7 850	45 060	780	450	1	1	54 142

The table is out
of balance
compared to the
category

	-692 500	-265 666	-2 421	-657 738	-328	-34 319	-4 072
			996				547

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets
Lifetime	10	20	30	40
Depreciation method	50	60	70	80

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

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Notes to financial statements (continued)

Note 10 - Fixed assets (continued)

	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets	Extra1	Extra2	Total
[E2]							
30 juni	kr	kr	kr	kr	kr	kr	kr
2025							
Acquisition costs at the start of the year	199 388	54 718	161 244	345	1	1	415 697
Additions	7 800	80	1 230	860	1	1	9 972
Disposal of assets	870	780	456 780	780	1	1	459 212
Acquisition costs at the end of the year	208 058	55 578	619 254	1 985	3	3	884 881
Accumulated depreciation at the end of the year	9 590	5 340	1 340	12 360	2	2	28 634
Carrying amount at the end of the year	217 648	60 918	620 594	14 345	5	5	913 515
Depreciation for the year	630	4 560	570	4 560	1	1	10 322

The table is out of balance compared to the category	18 260	6 200	539 972	-359 354	-27	3	205 054
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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets	Extra1	Extra2	Total
[E2]							
30 juni	kr	kr	kr	kr	kr	kr	kr
2024							
Acquisition costs at the start of the year	12	34	45	23	1	1	116
Additions	7 850	7 850	780	450	1	1	16 932
Disposal of assets	450	780	780	786 570	1	1	788 582

Notes to financial statements (continued)

Note 10 - Fixed assets (continued)

	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets	Extra1	Extra2	Total
[E2]							
30 juni	kr	kr	kr	kr	kr	kr	kr
2024							
Acquisition costs at the end of the year	8 312	8 664	1 605	787 043	3	3	805 630
Accumulated depreciation at the end of the year	1 560	8 640	9 900	9 390	2	2	29 494
Carrying amount at the end of the year	9 872	17 304	11 505	796 433	5	5	835 124
Depreciation for the year	780	780	1 230	1 530	1	1	4 322
The table is out of balance compared to the category	-189 516	-37 414	11 293	768 745	-27	-28	553 053

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 10 - Fixed assets (continued)

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

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	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets
Lifetime	20	50	90	70
Depreciation method	10	30	80	60

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Land is not depreciated.

Note 11 - Long-term construction contracts

The group's projects are processed in accordance with the current settlement method.

Insert text

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

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	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Recognised ongoing projects	1 000	2 000	7 890	8 900
Expensed ongoing projects	3 000	4 000	6 000	7 000
Net ongoing projects	4 000	6 000	13 890	15 900
Accrued project revenues	10 000	20 000	86 000	89 200

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The completion rate is calculated as the ratio between accrued project costs and estimated total costs for the project.

Insert text

Note 12 - Subsidiaries, affiliated companies etc.

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

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Notes to financial statements (continued)

Note 12 - Subsidiaries, affiliated companies etc. (continued)

[E1] 30 juni 2025	Acquired	Office	Ownership stake	Result	Equity	Book value
				kr	kr	kr
Sub affiliated Total	19 oktober 2010	Exeter	90%	10 000	10 000	11 000
	19 oktober 2017	Dawlish	10%	1 500	200	3 000
				11 500	10 200	14 000

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1] 30 juni 2024	Acquired	Office	Ownership stake	Result	Equity	Book value
				kr	kr	kr
Sub affiliated Total	4 august 2019	Exeter	40%	2 500	7 800	8 880
	12 august 2019	Dawlish	50%	5 650	850	450
				8 150	8 650	9 330

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

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[E2] 30 juni 2025	Acquired	Office	Ownership stake	Result	Equity	Book value
				kr	kr	kr
Sub affiliated Total	12 august 2019	Exeter	80%	850	8 060	750
	28 januar 2019	Dawlish	20%	50	8 608	850
				900	16 668	1 600

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)**Note 12 - Subsidiaries, affiliated companies etc. (continued)**

[E2]	Acquired	Office	Ownership stake	Result	Equity	Book value
30 juni				kr	kr	kr
2024						
Sub	28 januar					
	2019	Exeter	40%	7 850	850	850
affiliated	26 september					
	2018	Dawlish	10%	7 520	7 850	4 520
Total				15 370	8 700	5 370

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ABC AS received a dividend of NOK 4,000 from ABC Datter AS and a dividend of NOK 2,000 from Associated AS.

The shares in Associated AS were written down in 2025 with NOK 1 000. Furthermore, previous impairment of the shares in ABC Datter AS has been reversed by NOK 2 000.

Insert text

Note 13 - Transactions with enterprises in the same group and affiliated companies

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Receivables	kr	kr	kr	kr
Long-term receivables from enterprises in the same group	142 111	284 222	74 617	149 234
Long-term receivables from affiliated companies	30 632	61 264	8 728	17 456
Other long-term receivables from company in the same group	121 533	243 066	12 071	24 142
Total	294 276	588 552	95 416	190 832

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The group has issued a loan to ABC Datter AS of NOK 74 617 at 30.06.25, which has a calculated interest of NOK 3 711. The loan will be repaid in full by the end of 2021.

The group has issued a loan to Tilknyttet AS NOK 8 728 at 30.06.25 which has a calculated interest of NOK 5 415. The loan will be repaid in full by the end of 2021.

Insert text

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes
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Notes to financial statements (continued)

Note 13 - Transactions with enterprises in the same group and affiliated companies (continued)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Long-term debt to companies in the same group	21 533	43 066	88 856	177 712

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ABC AS has debt to ABC Datter AS of NOK. 88 856 at 30.06.25 which has a calculated interest of -11 894. The loan will be repaid in full by the end of 2021.

Insert text

Note 14 - Related parties

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
The group has had the following transactions with related parties:				
Related Party 1	10 000	200 000	450 000	886 000
Related Party 2	15 000	120 500	57 805	78 900

<< double-click to launch smart-table designer >>

The group has issued a loan to a shareholder in violation of the Companies Act section 8-7 of NOK 14 666, see note 3. Besides this, the group has no significant transactions with related parties in 2025.

Insert text

Interest on outstanding balance is included in note 13.

Note 15 - Goods

Type: Category / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Goods under manufacture	444 265	888 530	18 978	37 956
Finished goods produced	208 560	417 120	3 493	6 986
Purchased goods for resale	873 902	1 747 804	80 616	161 232
Total	1 526 727	3 053 454	103 087	206 174

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Notes to financial statements (continued)**Note 15 - Goods (continued)**

In 2025 the group had a total provision for inventory obsolescence related to goods under construction and purchased goods for resale on NOK -20 415.

At the end of the year, the group had no provision for unrelated obsolete goods.

Insert text

Note 16 - Receivables and liabilities

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
		[E1]		[E2]
		[E1 Year Ended]		[E2 Year Ended]
		2025	2024	2025 2024
		kr	kr	kr kr
Accounts receivable		768 547	1 537 094	130 901 261 802
Other receivables		121 533	243 066	12 071 24 142
Total		890 080	1 780 160	142 972 285 944

<< double-click to launch smart-table designer >>

In 2025, ABC Company received a dividend of NOK 4,000 from ABC Datter AS and a dividend of NOK 2,000 from Associated AS, which are recorded on other short-term receivables in the balance sheet.

No part of long-term debt is due for payment more than five years after the end of the financial year.

Insert text

Note 17 - Collateral and guarantees

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				
		[E1]		[E2]
		[E1 Year Ended]		[E2 Year Ended]
		2025	2024	2025 2024
		kr	kr	kr kr
The following debt is secured by mortgages				
Mortgage loan		100 000	200 000	69 800 78 000
Current liabilities to credit institutions		15 000	20 500	78 000 69 200
Total mortgage-guaranteed debt		115 000	220 500	147 800 147 200

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Granted credit on the overdraft facility is NOK 1 000. In addition, the group has asserted liability for ABC Datter AS for NOK 800.

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Notes to financial statements (continued)

Note 17 - Collateral and guarantees (continued)

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

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The debt is secured with the following pledged assets with following book values:

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Insert text

Note 18 - Shares and participation rights

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

Ownership
stake

30 juni

2024

Total

<< dobbeltklikk for å starte smarttabelldesigneren >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

Ownership
stake

30 juni

2023

Total

<< dobbeltklikk for å starte smarttabelldesigneren >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

Ownership
stake

30 juni

2024

Total

<< dobbeltklikk for å starte smarttabelldesigneren >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 17 - Collateral and guarantees (continued)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
The debt is secured with the following pledged assets with following book values:				
Trade debtors	768 547	1 798 896	130 901	261 802
Inventories	1 629 814	3 259 628	103 087	206 174
Fixed assets	100	200	221 519	443 038
Total	2 398 461	5 058 724	455 507	911 014

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Insert text

Note 18 - Shares and participation rights

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes				
Click here to enter data				
[E1]	Ownership stake	Acquisition cost	Book value	Market value
30 juni		kr	kr	kr
2025				
Company	80%	11 000	12 000	13 000
Participation	5%	100	200	300
Total		11 100	12 200	13 300

<< dobbeltklikk for å starte smarttabelldesigneren >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes				
Click here to enter data				
[E1]	Ownership stake	Acquisition cost	Book value	Market value
30 juni		kr	kr	kr
2024				
Company	55%	450	8 080	680
Participation	5%	780	780	7 860
Total		1 230	8 860	8 540

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes				
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Notes to financial statements (continued)

Note 18 - Shares and participation rights (continued)

[E2]

30 juni

2023

Total

Ownership
stake

<< dobbeltklikk for å starte smarttabelldesigneren >>

Market value is the market price at 30.06.24.
Shares in ABC AS had a drop in value of a total of NOK -14 307 in 2024.
Insert text

Note 19 - Bonds

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes	
Click here to enter data	
[E1]	
30 juni	
2024	
Total	

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes	
Click here to enter data	
[E1]	
30 juni	
2023	
Total	

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes	
Click here to enter data	
[E2]	
30 juni	
2024	
Total	

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes	
Click here to enter data	

Notes to financial statements (continued)**Note 18 - Shares and participation rights (continued)**

[E2]	Ownership stake	Acquisition cost	Book value	Market value
30 juni		kr	kr	kr
2025				
Company	80%	780	780	7 860
Participation	30%	850	7 850	860
Total		1 630	8 630	8 720

<< dobbeltklikk for å starte smarttabelldesigneren >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

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[E2]	Ownership stake	Acquisition cost	Book value	Market value
30 juni		kr	kr	kr
2024				
Company	75%	7 800	780	1 230
Participation	65%	8 700	780	780
Total		16 500	1 560	2 010

<< dobbeltklikk for å starte smarttabelldesigneren >>

Market value is the market price at 30.06.25.

Shares in ABC AS had a drop in value of a total of NOK -14 307 in 2025.

Insert text

Note 19 - Bonds

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Book value	Fair value
30 juni	kr	kr
2025		
Gov.Bonds	100	100
Corp bonds	210	200
Total	310	300

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Notes to financial statements (continued)

Note 19 - Bonds (continued)

[E2]
30 juni
2023
Total

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Bonds are valued at the lower of cost and fair value.

Insert text

Note 20 - Bank Deposits

Restricted tax assets at year end were NOK 43 575.

The corresponding figures in 30.06.2023 were NOK .
Restricted tax deductions for ABC Konsern AS at year end were NOK -113 150. The corresponding figures in 30.06.2023 were NOK -156 725.

For the group, restricted tax deductions were NOK 43 575 at year-end. Corresponding figures as of 30.06.2023 were NOK -43 575.
At year-end, the group has no restricted tax deductions.

Insert text

Note 21 - Equity

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes	
Click here to enter data	
[E1]	
30 juni	
2024	
Equity 01.07	
Equity 30.06	
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Notes to financial statements (continued)**Note 19 - Bonds (continued)**

	[E1]	
	Book value	Fair value
30 juni	kr	kr
2024		
Gov.Bonds	800	700
Corp bonds	900	900
Total	1 700	1 600

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes		
Click here to enter data		
	[E2]	
	Book value	Fair value
30 juni	kr	kr
2025		
Gov.Bonds	800	900
Corp bonds	700	7 800
Total	1 500	8 700

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes		
Click here to enter data		
	[E2]	
	Book value	Fair value
30 juni	kr	kr
2024		
Gov.Bonds	800	75 800
Corp bonds	1 400	78 900
Total	2 200	154 700

<< double-click to launch smart-table designer >>

Bonds are valued at the lower of cost and fair value.

Insert text

Note 20 - Bank Deposits

Restricted tax assets at year end were NOK 43 575.

The corresponding figures in 30.06.2024 were NOK .

Notes to financial statements (continued)**Note 20 - Bank Deposits (continued)**

Restricted tax deductions for ABC Konsern AS at year end were NOK -113 150. The corresponding figures in 30.06.2024 were NOK -156 725.

For the group, restricted tax deductions were NOK 43 575 at year-end. Corresponding figures as of 30.06.2024 were NOK -43 575.

At year-end, the group has no restricted tax deductions.

Insert text

Note 21 - Equity

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Share capital	Premium shares	Other equity	Extra1	Extra2	Total
30 juni	kr	kr	kr	kr	kr	kr
2025						
Equity at the start of the year	301 230	98 180	590	1	1	400 002
Principle changes	10	20	30	1	1	62
Equity 01.07	301 240	98 200	620	2	2	400 064
Profit	80	1 230	300 000	1	1	301 312
Allocated dividend	8 880	6 380	300 000	1	1	315 262
Equity 30.06	310 200	105 810	600 620	4	4	1 016 638

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Equity is out of balance	159 585	56 720	600 325	-209	-440	815 981
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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

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[E1]	Share capital	Premium shares	Other equity	Extra1	Extra2	Total
30 juni	kr	kr	kr	kr	kr	kr
2024						
Equity at the start of the year	860	9 860	860	1	1	11 582
Principle changes	780	4 780	50	1	1	5 612
Equity 01.07	1 640	14 640	910	2	2	17 194
Profit	8 470	360	600 000	1	1	608 832
Allocated dividend	4 580	4 780	600 000	1	1	609 362
Equity 30.06	14 690	19 780	1 200 910	4	4	1 235 388

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Equity is out of balance	-286 540	-78 400	1 200 320	-40	3	835 343
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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

Notes to financial statements (continued)

Note 21 - Equity (continued)

[E1]
30 juni
2023

Equity 01.07

Equity 30.06

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data

[E2]
30 juni
2024

Equity 01.07

Equity 30.06

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data

[E2]
30 juni
2023

Equity 01.07

Equity 30.06

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The effect of changes in accounting policies is taken against equity. The comparative figures in the balance sheet have been restated in accordance with the new principles.
Insert text

Note 22 - Own shares

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
Click here to enter data

Notes to financial statements (continued)

Note 21 - Equity (continued)

[Click here to enter data](#)

[E2]	Share capital	Premium shares	Other equity	Extra1	Extra2	Total
30 juni	kr	kr	kr	kr	kr	kr
2025						
Equity at the start of the year	221 914	80 136	97 950	1	1	400 002
Principle changes	7 860	5 550	7 800	1	1	21 212
Equity 01.07	229 774	85 686	105 750	2	2	421 214
Profit	87 560	786 500	300 000	1	1	1 174 062
Allocated dividend	890	580	300 000	1	1	301 472
Equity 30.06	318 224	872 766	705 750	4	4	1 896 748

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Equity is out of balance	207 267	832 698	656 775	3	3	1 696 746
---------------------------------	----------------	----------------	----------------	----------	----------	------------------

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Share capital	Premium shares	Other equity	Extra1	Extra2	Total
30 juni	kr	kr	kr	kr	kr	kr
2024						
Equity at the start of the year	1	2	3	1	1	8
Principle changes	7 860	8 880	890	1	1	17 632
Equity 01.07	7 861	8 882	893	2	2	17 640
Profit	780	87 960	600 000	1	1	688 742
Allocated dividend	85 600	8 600	600 000	1	1	694 202
Equity 30.06	94 241	105 442	1 200 893	4	4	1 400 584

Equity is out of balance	-127 673	25 306	1 102 943	3	3	1 000 582
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The effect of changes in accounting policies is taken against equity. The comparative figures in the balance sheet have been restated in accordance with the new principles.

Insert text

Note 22 - Own shares

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 22 - Own shares (continued)

[E1]

30 juni

2024

Own shares 30.06.24

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

30 juni

2023

Own shares 30.06.23

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

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[E2]

30 juni

2024

Own shares 30.06.24

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2023

Own shares 30.06.23

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Note 23 - Share capital and shareholder information

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

30 juni

2024

The share capital consists of:

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Notes to financial statements (continued)**Note 22 - Own shares (continued)****[E1]****30 juni****kr****2025**

Own shares 01.07.24	150 000
Acquisition	40 000
Disposals	10 000
Own shares 30.06.25	<u>200 000</u>

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E1]****30 juni****kr****2024**

Own shares 01.07.24	15 200
Acquisition	69 000
Disposals	7 800
Own shares 30.06.24	<u>92 000</u>

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]****30 juni****kr****2025**

Own shares 01.07.24	85 000
Acquisition	9 800
Disposals	528 000
Own shares 30.06.25	<u>622 800</u>

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]****30 juni****kr****2024**

Own shares 01.07.24	2 654
Acquisition	4
Disposals	56 565
Own shares 30.06.24	<u>59 223</u>

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Notes to financial statements (continued)

Note 23 - Share capital and shareholder information (continued)

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

30 juni

2024

Overview of the shareholders of the company at 31.12:

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

30 juni

2023

The share capital consists of:

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

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[E1]

30 juni

2023

Overview of the shareholders of the company at 31.12:

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ABC AS has allocated NOK -46 394 as dividend in 2024.

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2024

The share capital consists of:

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

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[E2]

30 juni

2024

Overview of the shareholders of the company at 31.12:

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 22 - Own shares (continued)

Note 23 - Share capital and shareholder information

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

30 juni

2025

Number of shares	Nominal value	Carrying amount
	kr	kr

The share capital consists of:

Share Capital A	10	1 000,00	10 000
Share Capital B	20	2 000,00	20 000

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

30 juni

2025

Ordinary shares	Ownership	Voting rights
--------------------	-----------	------------------

Overview of the shareholders of the company at 30.06:

Shareholder 1	10	11%	12%
Shareholder 2	1 300	1400%	1500%

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[Click here to enter data](#)

[E1]

30 juni

2024

Number of shares	Nominal value	Carrying amount
	kr	kr

The share capital consists of:

Share Capital A	30	3 000,00	30 000
Share Capital B	40	4 000,00	40 000

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

30 juni

2024

Ordinary shares	Ownership	Voting rights
--------------------	-----------	------------------

Overview of the shareholders of the company at 30.06:

Shareholder 1	16	17%	18%
Shareholder 2	1 900	2000%	2100%

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Norway Regression

Notes to financial statements (continued)

Note 23 - Share capital and shareholder information (continued)

[E2]

30 juni

2023

The share capital consists of:

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[Click here to enter data](#)

[E2]

30 juni

2023

Overview of the shareholders of the company at 31.12:

<< double-click to launch smart-table designer >>

ABC Konsern AS has allocated NOK -6 238 as dividend in 2024.

X Y Z has its registered office at the following address, where consolidated accounts comprising ABC Company be found:

X Y. Z

Strasse 123

45678 Germany

Insert text

Note 24 - Pensions

The group is obliged to have an occupational pension scheme in accordance with the Act on Compulsory Occupational Pensions.

The group's pension scheme meets the requirements of this Act.

The group has pension plans that comprise a total of 1 person. The schemes entitle them to defined future benefits. These are mainly dependent on the number of years of employment, wage level at the retirement age and the size of benefits from the National Insurance Scheme. The liabilities are covered by an insurance company.

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

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Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

Estimated pension liabilities

Net pension liability

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Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

Notes to financial statements (continued)

Note 23 - Share capital and shareholder information (continued)

ABC AS has allocated NOK -46 394 as dividend in 2025.

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Number of shares	Nominal value	Carrying amount
30 juni		kr	kr
2025			

The share capital consists of:

Share Capital A	50	5 000,00	50 000
Share Capital B	60	6 000,00	60 000

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Ordinary shares	Ownership	Voting rights
30 juni			
2025			

Overview of the shareholders of the company at 30.06:

Shareholder 1	25	26%	27%
Shareholder 2	2 800	2900%	3000%

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Number of shares	Nominal value	Carrying amount
30 juni		kr	kr
2024			

The share capital consists of:

Share Capital A	70	7 000,00	70 000
Share Capital B	80	8 000,00	80 000

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Ordinary shares	Ownership	Voting rights
30 juni			
2024			

Overview of the shareholders of the company at 30.06:

Shareholder 1	31	32%	33%
Shareholder 2	3 400	3500%	3600%

<< double-click to launch smart-table designer >>

ABC Konsern AS has allocated NOK -6 238 as dividend in 2025.

Notes to financial statements (continued)

Note 23 - Share capital and shareholder information (continued)

X Y Z has its registered office at the following address, where consolidated accounts comprising ABC Company be found:

X Y. Z
Strasse 123
45678 Germany
Insert text

Note 24 - Pensions

The group is obliged to have an occupational pension scheme in accordance with the Act on Compulsory Occupational Pensions.
The group's pension scheme meets the requirements of this Act.

The group has pension plans that comprise a total of 1 person. The schemes entitle them to defined future benefits. These are mainly dependent on the number of years of employment, wage level at the retirement age and the size of benefits from the National Insurance Scheme. The liabilities are covered by an insurance company.

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Present value of this year's pension earnings	10	100	330	990
Interest expense of the pension obligation	20	200	3 690	450
Recognised actuarial losses	30	300	990	690
Social security	40	400	9 780	960
Net pension cost	100	1 000	14 790	3 090

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Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Accrued pension liabilities	50	500	860	9 600
Estimated pension liabilities	50	500	860	9 600
Employer's contribution	60	600	8 960	7 860
Net pension liability	110	1 100	9 820	17 460

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Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

Notes to financial statements (continued)

Note 24 - Pensions (continued)

Economic assumptions:

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The actuarial assumptions are based on commonly used assumptions in insurance regarding demographic factors.

Insert text

Defined contribution plan

The Group's subsidiary Dagligvare AS has defined contribution plans in accordance with local laws. The defined contribution plan includes full-time employees and represents between X% and X% of salary. As of DD.MM.YYYY, there were 6 members in the scheme.

Expensed deposits amounted to NOK xx and NOK xx in 20XX and 20XX respectively.

Insert text

Note 25 - Tax

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes			
[E1]		[E2]	
[E1 Year Ended]		[E2 Year Ended]	
2024	2023	2024	2023
kr	kr	kr	kr
-2 262	-4 524	-4 872	-9 744
-4 273	-8 546	-1 006	-2 012
-6 535	-13 070	-5 878	-11 756

Tax expense for the year comprises of:

Payable tax

Change in deferred tax / tax benefit

Total tax cost

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes	
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[E2]	
[E2 Year Ended]	
2024	2023
kr	kr

Calculation of the tax base for the year:

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Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes
Click here to add data

Summary of temporary differences

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Type: Category and Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes
Click here to add data

Notes to financial statements (continued)**Note 24 - Pensions (continued)**[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Economic assumptions:				
Discount rate	70%	700%	2130%	7860%
Expected salary adjustment	80%	800%	87690%	780860%
Expected Basic Amount Regulation	90%	900%	87900%	90%
Expected growth in current pensions	100%	1000%	9620%	900%
Employer's contribution	16%	17%	780%	78690%

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The actuarial assumptions are based on commonly used assumptions in insurance regarding demographic factors.

Insert text

Defined contribution plan

The Group's subsidiary Dagligvare AS has defined contribution plans in accordance with local laws. The defined contribution plan includes full-time employees and represents between X% and X% of salary. As of DD.MM.YYYY, there were 6 members in the scheme.

Expensed deposits amounted to NOK xx and NOK xx in 20XX and 20XX respectively.

Insert text

Note 25 - Tax

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Tax expense for the year comprises of:	kr	kr	kr	kr
Payable tax	-2 262	-4 524	-4 872	-9 744
Change in deferred tax / tax benefit	-4 273	-8 546	-1 006	-2 012
Total tax cost	-6 535	-13 070	-5 878	-11 756

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Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				

Notes to financial statements (continued)

Note 25 - Tax (continued)

Explanation of why the tax expense for the year does not amount to 27 % of pre-tax profit

Estimated tax expense

<< double-click to launch smart-table designer >>

Norway and other jurisdictions where the group operates have implemented a minimum tax regime for multinational companies, pillar 2 model rules, effective from 1 January 2024. Based on these rules, the group is required to calculate an effective tax rate (as defined in the pillar 2 model rules) for each jurisdiction in which it operates, as well as paying a supplementary tax which is the difference between the calculated effective tax rate for each jurisdiction and a 15 per cent minimum tax rate. The group has used the mandatory exception to recognise and disclose deferred tax benefits and liabilities related to the implementation of pillar 2 model rules. The assessment of the group's potential exposure to pillar 2 income tax is based on the latest tax reports and country-by-country reporting for the relevant units in the group. Based on the assessments, the group's effective tax rate is above 15 per cent in all jurisdictions where it operates, and it has been assessed that the group will not be subject to pillar 2 supplementary tax in these jurisdictions.

Note 26 - Provisions for liabilities

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2024	2023	2024	2023
	kr	kr	kr	kr
Provision for dividend	46 394	92 788	6 238	12 476
Unpaid wages and holiday pay	25 627	51 254	32 830	65 660
Provision for board remuneration	21 052	42 104	71 723	143 446
Provision for accounting and auditing fees	32 714	65 428	18 620	37 240
Total	125 787	251 574	129 411	258 822

<< double-click to launch smart-table designer >>

Note 27 - Changes in group composition / Group formation

Business acquisition:

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

Insert text

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

Notes to financial statements (continued)**Note 25 - Tax (continued)**

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Calculation of the tax base for the year:				
Profit before tax	293 465	586 930	294 122	588 244
Permanent differences	-5 895	56	87 650	8 760
3% of tax-free income after the exemption method	180	56	8 670	780
Change in temporary differences	-71	-1 500	800	7 800
Tax base of the year	287 679	585 542	391 242	605 584

Payable tax (27 % of the tax base for the year)	77 673	158 096	105 635	163 508
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Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Summary of temporary differences				
Operating equipment incl. goodwill	1 821	1 500	7 860	8 760
Current inventory	-150	68	7 800	4 560
Provisions for losses on receivables	-100	23	7 850	7 800
Sum	1 571	1 591	23 510	21 120

Net temporary differences at 31.12	1 571	1 591	23 510	21 120
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Deferred tax asset / Deferred tax (27 %)	424	430	6 348	5 702
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Type: Category and Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

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	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Explanation of why the tax expense for the year does not amount to 27 % of pre-tax profit				
27 % skatt av resultat før skatt	79 236	264 119	35 295	123 531
Permanent differences (27 %)	-21 394	-118 853	-4 235	-25 942
Tax payable correction related to prior periods	7 860	8 600	8 690	78 000
Estimated tax expense	65 702	153 865	39 749	175 590

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Notes to financial statements (continued)

Note 25 - Tax (continued)

Norway and other jurisdictions where the group operates have implemented a minimum tax regime for multinational companies, pillar 2 model rules, effective from 1 January 2024. Based on these rules, the group is required to calculate an effective tax rate (as defined in the pillar 2 model rules) for each jurisdiction in which it operates, as well as paying a supplementary tax which is the difference between the calculated effective tax rate for each jurisdiction and a 15 per cent minimum tax rate. The group has used the mandatory exception to recognise and disclose deferred tax benefits and liabilities related to the implementation of pillar 2 model rules. The assessment of the group's potential exposure to pillar 2 income tax is based on the latest tax reports and country-by-country reporting for the relevant units in the group. Based on the assessments, the group's effective tax rate is above 15 per cent in all jurisdictions where it operates, and it has been assessed that the group will not be subject to pillar 2 supplementary tax in these jurisdictions.

Note 26 - Provisions for liabilities

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Provision for dividend	46 394	92 788	6 238	12 476
Unpaid wages and holiday pay	25 627	51 254	32 830	65 660
Provision for board remuneration	21 052	42 104	71 723	143 446
Provision for accounting and auditing fees	32 714	65 428	18 620	37 240
Total	125 787	251 574	129 411	258 822

<< double-click to launch smart-table designer >>

Note 27 - Changes in group composition / Group formation

Business acquisition:

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

Insert text

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes	
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Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

[Click here to enter data](#)

[E2]

30 juni

2024

Purchase price

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2024

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2024

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The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 30.06.2024.

If the acquisition had been completed by 01.07.2024, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

Insert text

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

[E2]	Book value	Over / under-value	Recognised value
30 juni	kr	kr	kr
2025			
Cash and cash equivalents	8 750	7 850	78 500
Accounts receivable	7 800	96 900	74 500
Inventories	8 880	786 800	1 260
Fixed assets	780	120	78 580
Patents	9 000	9 878 000	7 850
Interest-free debt	7 800	880	450
Interest-bearing debt	210	580	780
		10 771	
Net identifiable assets and liabilities	43 220	130	241 920
Goodwill on the acquisition	125 650	7 860	87 507
		10 778	
Purchase price	168 870	990	329 427

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

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[E2]	
30 juni	kr
2025	
Capital increase	8 500
Cash	44 500
Direct costs	78 500
Kjøpesum	131 500

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	
30 juni	kr
2025	
Cash paid	58 500
Cash received	52 800
Kjøpesum	111 300

<< double-click to launch smart-table designer >>

The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 30.06.25.

If the acquisition had been completed by 01.07.24, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

Insert text

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

Insert text

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2025

	Book value	Over / under-value	Recognised value
	kr	kr	kr
Cash and cash equivalents	452 350	4 560	8 960
Accounts receivable	45 230	4 560	478 560
Inventories	450	450	7 450
Fixed assets	6 960	122 780	78 000
Patents	623 890	8 960	7 850
Interest-free debt	8 960	8 960	78 900
Interest-bearing debt	7 860	8 960	78 600
Net identifiable assets and liabilities	1 145 700	159 230	738 320
Goodwill on the acquisition	7 580	78 500	78 000
Purchase price	1 153 280	237 730	816 320

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2025

Capital increase	78 000
Cash	69 600
Direct costs	869 000
Purchase price	1 016 600

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Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

[E2]

30 juni

2024

Purchase price

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2024

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2024

<< double-click to launch smart-table designer >>

The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 30.06.2024.

If the acquisition had been completed by 01.07.2024, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

Insert text

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

[E2]

30 juni

kr

2025

Cash paid	123 000
Cash received	8 500
Purchase price	<u>131 500</u>

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The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 30.06.25.

If the acquisition had been completed by 01.07.24, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

Insert text

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

Book value	Over / under-value	Recognised value
kr	kr	kr

2025

Cash and cash equivalents	65 000	8 690	7 860
Accounts receivable	78 600	690	78 690
Inventories	6 620	689 060	7 800
Fixed assets	452 870	78 870	4 440
Patents	7 890	780	580
Interest-free debt	84 600	90 990	865 850
Interest-bearing debt	456 890	786 990	5 850
Net identifiable assets and liabilities	<u>1 152 470</u>	<u>1 656 070</u>	<u>971 070</u>

Goodwill on the acquisition	8 750	7 850	78 500
Purchase price	<u>1 161 220</u>	<u>1 663 920</u>	<u>1 049 570</u>

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Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

[E2]

30 juni

2024

Purchase price

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[E2]

30 juni

2024

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2024

<< double-click to launch smart-table designer >>

The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 30.06.2024.

If the acquisition had been completed by 01.07.2024, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

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[Click here to enter data](#)

Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

[E2]

30 juni	kr
2025	
Capital increase	45 690
Cash	78 900
Direct costs	785 500
Purchase price	910 090

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[E2]

30 juni	kr
2025	
Cash paid	78 500
Cash received	78 000
Purchase price	156 500

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The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 30.06.25. If the acquisition had been completed by 01.07.24, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

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[Click here to enter data](#)

[E2]

30 juni	Book value	Over / under-value	Recognised value
2025	kr	kr	kr

Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

[E2]

30 juni

2024

Purchase price

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[E2]

30 juni

2024

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2024

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The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 30.06.2024.

If the acquisition had been completed by 01.07.2024, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

Sold business:

Company ABC Konsern AS sold Datter AS to Company B with effect from DD. MMMM YYYY. The company was sold for SEK XXX. As part of the agreement, Company A provides a seller's credit of NOK XXX, while the remaining part of the sales sum is settled in cash in January 20x1. Sold assets are mainly fixed assets. The company has a low debt ratio, where the debt mainly consists of tax liabilities and accounts payable. The gain from the sale was NOK xxx and is shown in the income statement on the line other (losses) / gains - net. Cash holdings in Datter AS at the time of sale were SEK xx.

Insert text

Note 28 - Events after the balance sheet date

The nature and financial impact of significant events that have occurred after the balance sheet date and that have not been recognised in the income statement or balance sheet.

Insert text

Notes to financial statements (continued)**Note 27 - Changes in group composition / Group formation (continued)**

[E2]	Book	Over /	Recognised
	value	under-value	value
30 juni	kr	kr	kr
2025			
Cash and cash equivalents	45 600	786 900	3 600
Accounts receivable	7 800	78 900	528 000
Inventories	78 500	78 920	856 800
Fixed assets	12 300	1 230	7 770
Patents	7 800	869 870	8 080
Interest-free debt	45 200	7 800	890
Interest-bearing debt	78 850	5 200	450
Net identifiable assets and liabilities	276 050	1 828 820	1 405 590
Goodwill on the acquisition	7 800	7 800	36 900
Purchase price	283 850	1 836 620	1 442 490

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[E2]	
30 juni	kr
2025	
Capital increase	45 600
Cash	87 960
Direct costs	7 869 000
Purchase price	8 002 560

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[E2]	
30 juni	kr
2025	
Cash paid	78 600
Cash received	876 000
Purchase price	954 600

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The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 30.06.25.

If the acquisition had been completed by 01.07.24, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

Sold business:

Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

Company ABC Konsern AS sold Datter AS to Company B with effect from DD. MMMM YYYY. The company was sold for SEK XXX. As part of the agreement, Company A provides a seller's credit of NOK XXX, while the remaining part of the sales sum is settled in cash in January 20x1. Sold assets are mainly fixed assets. The company has a low debt ratio, where the debt mainly consists of tax liabilities and accounts payable. The gain from the sale was NOK xxx and is shown in the income statement on the line other (losses) / gains - net. Cash holdings in Datter AS at the time of sale were SEK xx.

Insert text

Note 28 - Events after the balance sheet date

The nature and financial impact of significant events that have occurred after the balance sheet date and that have not been recognised in the income statement or balance sheet.

Insert text